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## Here are the program details, as outlined in the bill approved this week by the House and Senate

### Eligible new vehicles:

1. Cars must have combined highway and city fuel economy of at least 22 mpg. Small light trucks must have combined fuel economy of at least 18 mpg.
2. Large light trucks must have combined fuel economy of at least 15 mpg.
3. Must have suggested retail price of MSRP \$45,000 or less

### Trade-ins:

- Must be in "drivable condition"
- Must have been continuously insured and registered to their owners for at least one year
- Must be less than 25 years old
- Must have combined fuel economy of 18 mpg or less
- Must be turned in for scrappage

### For a \$4500 voucher:

- New cars must beat the trade-ins' combined highway and city fuel economy by at least 10 mpg.
- New small light trucks must improve on the trade-ins' combined fuel economy by at least 5 mpg.

### For a \$3,500 voucher:

- New cars must improve on the trade-ins' combined fuel economy by at least 4 mpg.
- New small light trucks must beat the trade-ins' combined fuel economy by at least 2 mpg.
- New large light trucks must improve on same-class trade-ins' combined fuel economy by at least 1 mpg, or they must replace a larger-class light truck from model year 2001 or earlier.
- The largest light trucks qualify if their trade-ins are the same size or larger and from model year 2001 or earlier.
- New large light trucks must beat the same-class trade-ins' combined fuel economy by at least 2 mpg.

*Within 30 days of enactment, the government will publish a Web site that includes guidelines for determining eligible trade-ins, details on participation and a list of new vehicles that meet program requirements.*

### Other Rules:

- All dealers in the program must accept the vouchers and turn in participating trade-in vehicles, including their engine blocks, for scrapping. The government will establish procedures for turning in the vehicles, the legislation says. The federal government will then send the vouchers to dealers in electronic payments within 10 days of receiving information about the sale.
- Of the \$1 billion available for the program, the National Highway Traffic Safety Administration can spend up to \$50 million on administration costs. No more than 7.5 percent of the funds for the program can go toward purchases of the largest class of light trucks.

### For additional information:

- [www.gm.com/cash-for-clunkers/](http://www.gm.com/cash-for-clunkers/)
- [http://energycommerce.house.gov/Press\\_111/20090505/cashforclunkers.pdf](http://energycommerce.house.gov/Press_111/20090505/cashforclunkers.pdf)
- [www.fueleconomy.com](http://www.fueleconomy.com)